

NATIONAL ENERGY SERVICES REUNITED CORP.

Reported by
OLAYAN SAUDI HOLDING CO

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 05/29/18 for the Period Ending 05/18/18

Address	777 POST OAK BLVD. 7TH FLOOR HOUSTON, TX, 77056
Telephone	(832) 925-3777
CIK	0001698514
Symbol	NESR
SIC Code	1389 - Oil and Gas Field Services, Not Elsewhere Classified
Industry	Holding Companies
Sector	Financials
Fiscal Year	12/31

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement (MM/DD/YYYY)	3. Issuer Name and Ticker or Trading Symbol
Olayan Saudi Holding Co	5/18/2018	National Energy Services Reunited Corp. [NESR]
(Last) (First) (Middle)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
P.O. BOX 8772, OLAYAN CENTER,, AHSAA STREET	<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Street)	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
RIYADH, T0 11492		<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Shares, no par value	3000000	I	See Footnote (1)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrants	(2)	(2)	Ordinary Shares	1500000	\$11.50	I	See Footnote (1)
NPS Shares	(3)	(3)	Ordinary Shares	13340448	(3)	I	See Footnote (1)

Explanation of Responses:

- (1) The shares are owned by Olayan Saudi Holding Company ("OSHCO"), which is a majority-owned subsidiary of Olayan Financing Company ("OFC"). Each reporting person disclaims beneficial ownership of all interests reported on this Form 3 except to the extent of such reporting person's pecuniary interests.
- (2) The warrants become exercisable 30 days after the completion of an initial business combination and will expire on the fifth anniversary of such completion or earlier upon redemption.
- (3) Pursuant to the Stock Purchase Agreement entered into between Hana Investments Co. WLL, a Bahrain entity and majority-owned subsidiary of OFC ("Hana"), the Issuer, other selling stockholders, and NPS Holdings Limited ("NPS"), dated November 12, 2017, Hana agreed to exchange NPS shares for 13,340,448 shares of the Issuer's Ordinary Shares upon the closing of the business transaction between the Issuer and NPS (the "Transaction"), subject to Hana effectuating such exchange at the closing. The NPS shares became convertible into Issuer shares upon the Issuer's shareholders' approval of the Transaction, which approval occurred on May 18, 2018. Hana is a nominee of OSHCO with respect to the exchange.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Olayan Saudi Holding Co P.O. BOX 8772, OLAYAN CENTER, AHSAA STREET		X		

RIYADH, T0 11492				
Olayan Financing Co Ltd. P.O. BOX 8772, OLAYAN CENTER, AHSAA STREET RIYADH, T0 11492		X		

Signatures

/s/ Ibrahim M Dokhi, Deputy General Counsel, Olayan Saudi Holding Company

5/29/2018

Signature of Reporting Person

Date

/s/ Fadi Otaqui, General Counsel, Olayan Financing Company

5/29/2018

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.