



Barclays Conference | National Energy Services Reunited Corp.

New York - Sep 2018



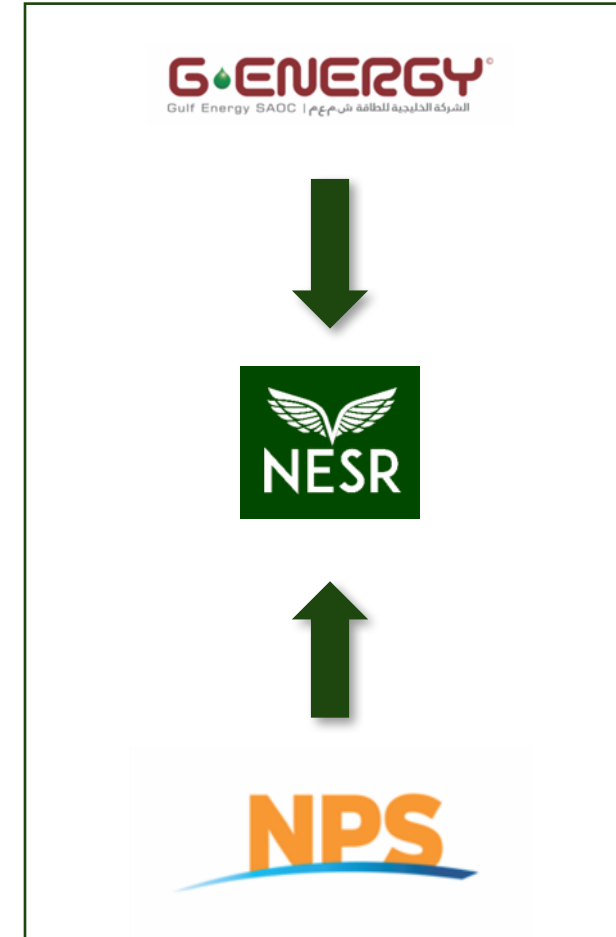
Sherif Foda

Chairman and Chief Executive Officer

This presentation contains “forward-looking statements” within the meaning of the U.S. federal securities laws — that is, statements about the future, not about past events. Such statements often contain words such as “expect,” “may,” “believe,” “plan,” “estimate,” “intend,” “anticipate,” “should,” “could,” “will,” “see,” “likely,” and other similar words. Forward looking statements address matters that are, to varying degrees, uncertain, such as statements about our financial and performance targets and other forecasts or expectations regarding business outlook; growth of NESR as a whole and of each of our product lines or group companies, NPS or GES (and for specified product lines or products or countries); oil and natural gas demand and production growth; oil and natural gas prices; rig activity; pricing; improvements in operating procedures and technology; capital expenditures by NESR and the oil and gas industry; the business strategies of NESR’s customers, joint ventures and alliances; future global economic conditions; geopolitical situations and future results of operations. These statements are subject to risks and uncertainties, including, but not limited to, global economic conditions; changes in exploration and production spending by NESR’s customers and changes in the level of oil and natural gas exploration and development; general economic, political and business conditions in the MENA regions; foreign currency risk; pricing pressure; weather and seasonal factors; the inability to recognize the benefits of NESR’s recent business combination; changes in government regulations and regulatory requirements, including those related to onshore and offshore oil and gas exploration, radioactive sources, explosives, chemicals, in country value creation and climate-related initiatives; the inability of technology to meet new challenges in exploration or improvements in production; and other risks and uncertainties detailed in our most recent reports filed with or furnished to the U.S. Securities and Exchange Commission. If one or more of these or other risks or uncertainties materialize (or the consequences of such a development changes), or should underlying assumptions prove incorrect, actual outcomes may vary materially from those reflected in our forward-looking statements. The forward-looking statements speak only as of the date of this presentation, and NESR disclaims any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.

NESR – We are unique

- Started as a SPAC in May 2017
- Agreed to acquire National Petroleum Services (NPS) and Gulf Energy SAOC (GES) in November 2017
- Transaction closed June 2018
- Trades under the “NESR” ticker on NASDAQ
- The first and only NASDAQ-listed national oilfield services company focused on the MENA region
- Diverse shareholder base and board representation



Drilling and Evaluation

Reach the Reservoir Smarter and Faster

Drill



Drilling and Workover Rigs

Oil and gas well drilling & work overs



Drilling Services and Rentals

Drilling tools & services



Rig Services

Machine shop & rig services



Drilling Fluids

Drilling fluid systems

Reach



Directional Drilling

Directional drilling services & solutions



Fishing and Remedials

Fishing, milling, workover, casing repairs



Turbines Drilling

Turbines designed for all drilling conditions

Evaluate and Intervene



Slicklines Services

All slickline applications



Wireline Logging

Open hole & cased hole logging



Well Testing Services

Testing equipment and services

Production

Unlock Customer's Full Reservoir Potential

Construct



Cementing

Primary & remedial cementing



Laboratory Services

Engineering design & all mobile labs



Completions

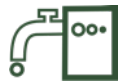
Safety systems, HP packers, flow controls

Intervene



Coiled Tubing

Well intervention services



Stimulation & Pumping

Stimulation pumping and frac services



Filtrations Services

Filtration equipment for fluids

Produce



Artificial Lifting Services

Wide range of artificial lift solutions



Nitrogen Services

N2 equipment and applications



Pipelines

Pipeline services to plants & refineries

NESR at a glance – Geographical Presence



- Head office in Houston and regional offices across MENA and Asia Pacific
- Operations Bases: 12 Countries
- 3,200 Employees
- 19 Product Lines
- Clients Portfolio: 25+ Customers
(Major IOCs | NOCs | Independents)
- Major Operations: KSA | Oman | Qatar | Iraq | Algeria | UAE



Customer Centric

Customer satisfaction is at the center of everything we do

We deliver fit-for-purpose technologies & solutions with best-in-class service



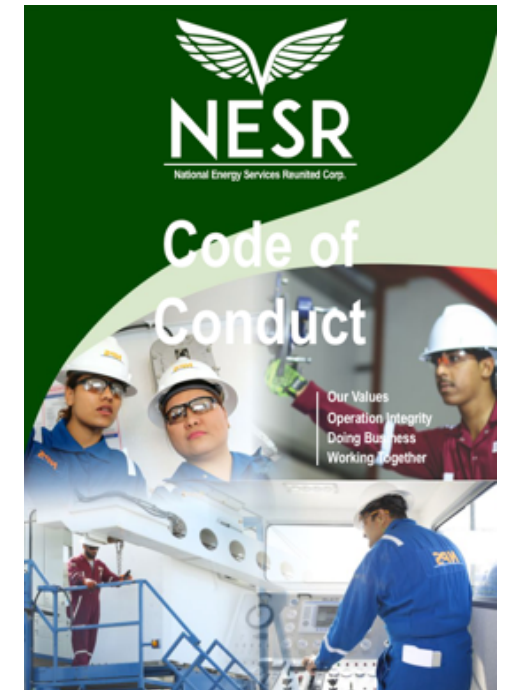
People and Teamwork

Employee engagement, professional development, diversity and health & safety are top priorities



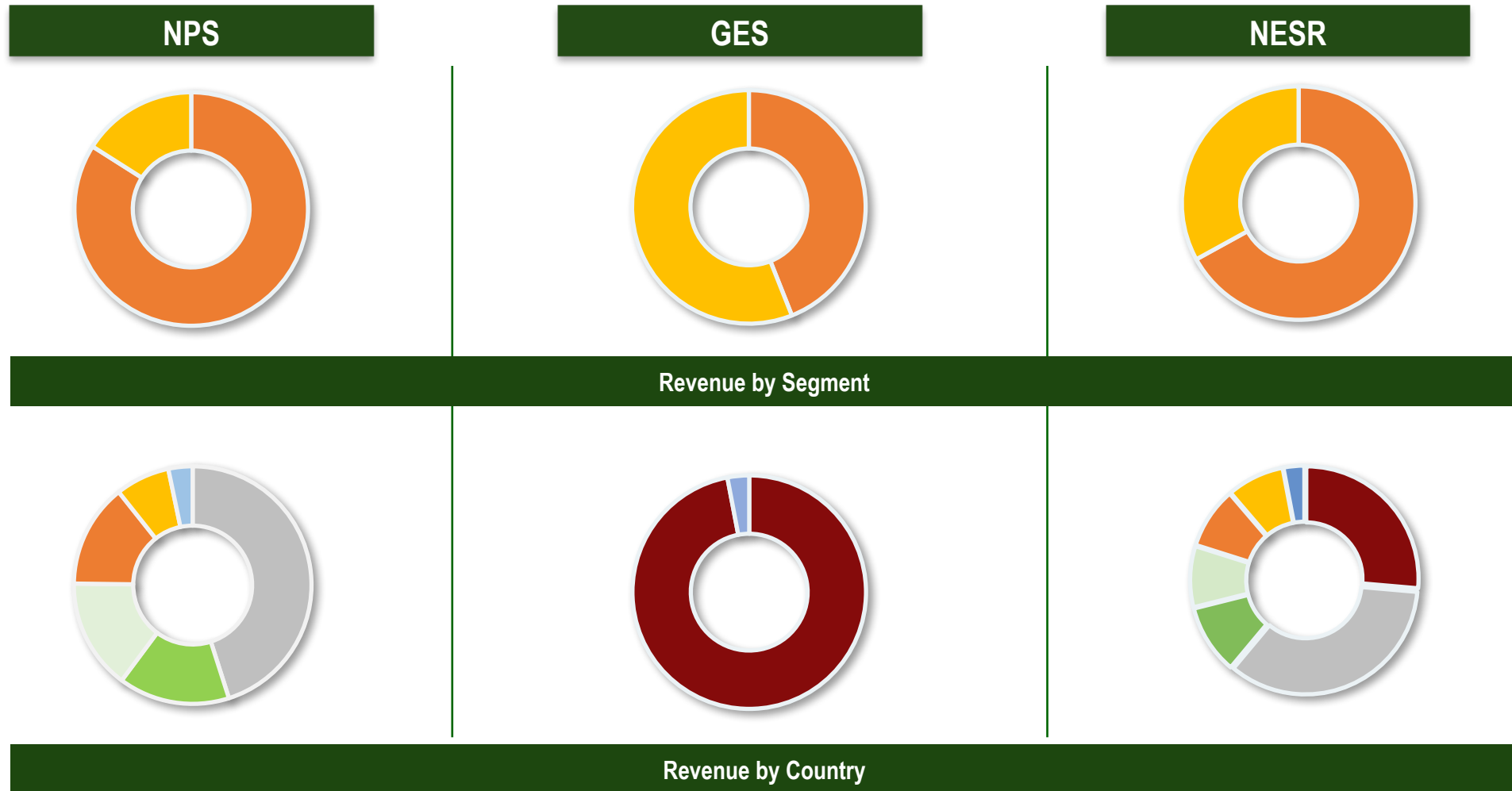
Social Responsibility

Committed to developing local talent, contributing to local economies, protecting the environment and operating with the highest standards of integrity

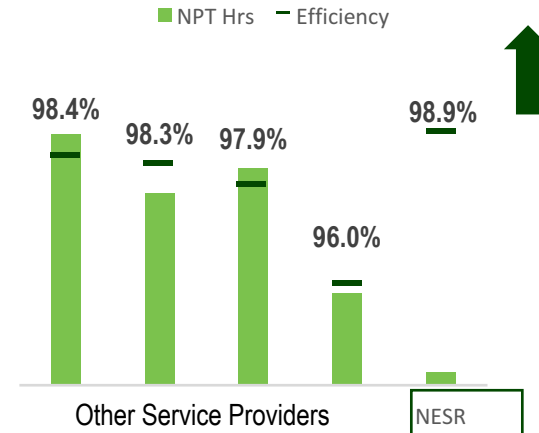


NESR – Revenue Streamline

Diverse Segment and Geographic Base to Drive Growth



Our Positioning and Ambition



Largest Client Q2-18 NPT and Efficiency



MENA Presence



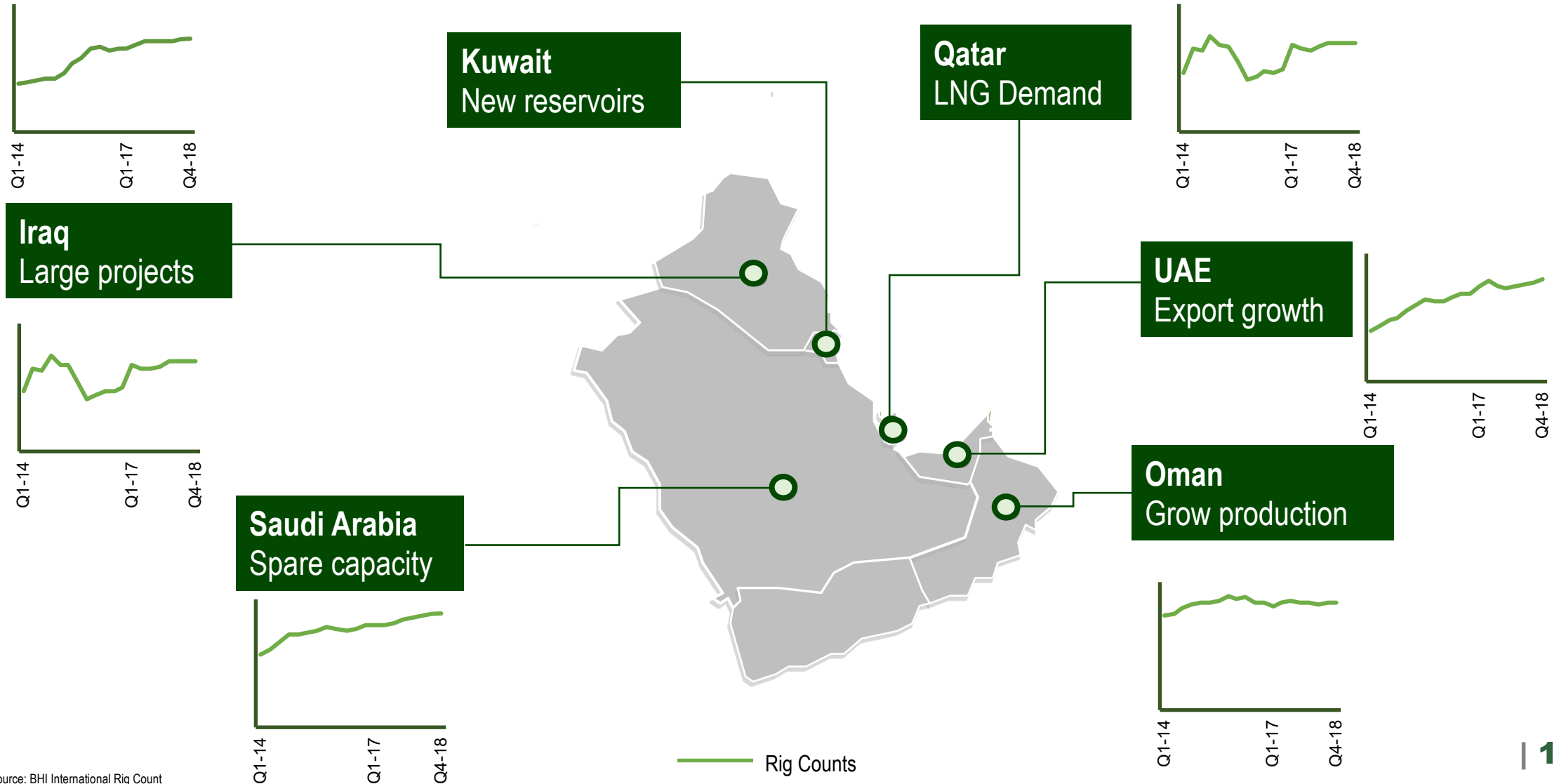
Technology



National Champion

Best-in-class Services Provider Across The MENA Region And Beyond

Macro dynamics driving growth



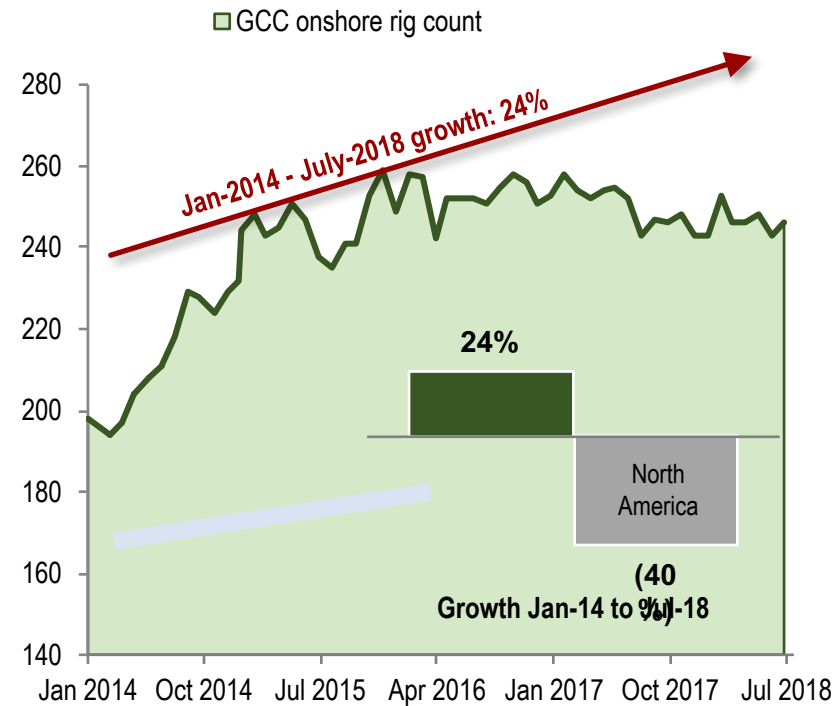
Robust growth profile

NESR 2017A revenue by country



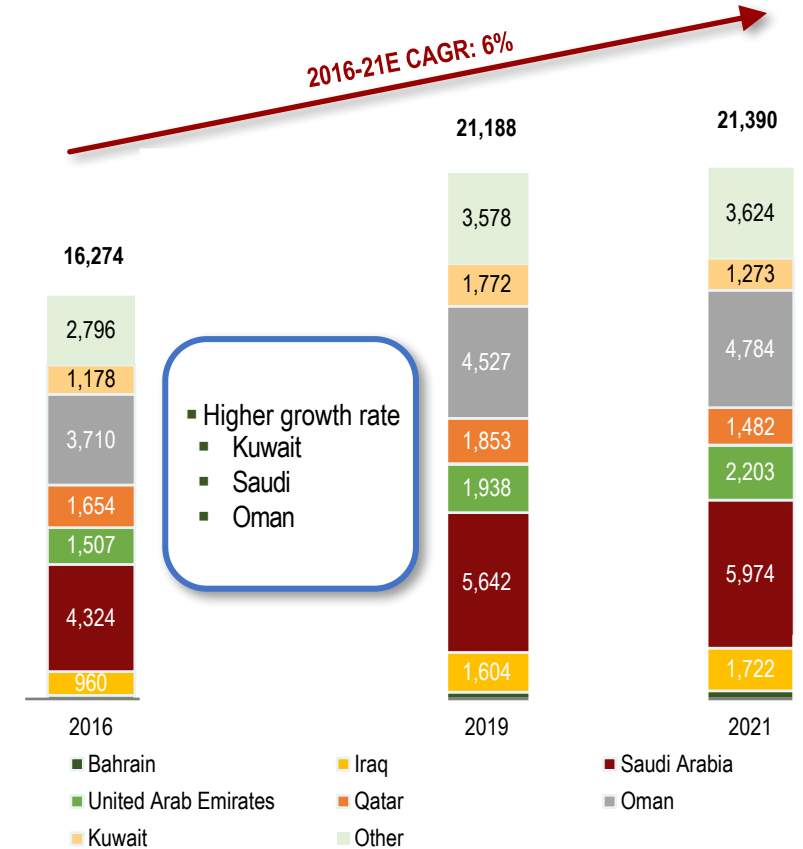
Source: 2017A NESR Proforma revenue split

Resilient and growing onshore rig market



Source: Baker Hughes, rig count for Kuwait, Saudi Arabia, UAE, Qatar, Oman, Bahrain, Yemen

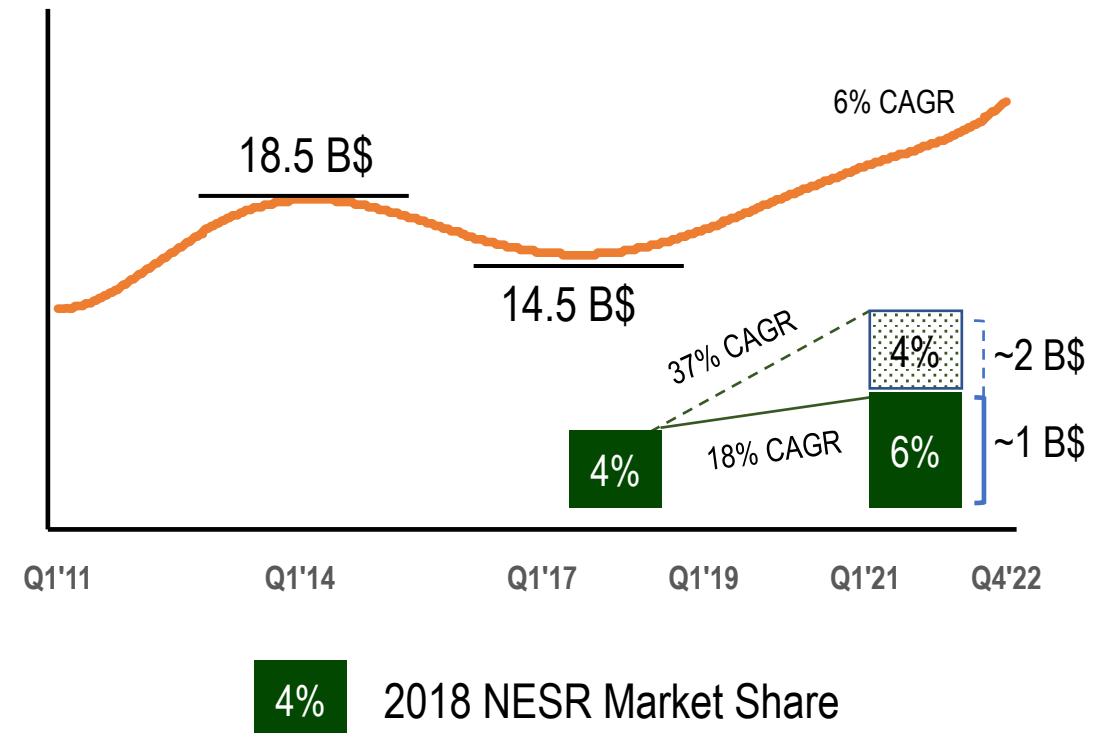
Middle East OFS spend by country (\$mm)



Source: Westwood Global Energy

NESR market position outlook

- Approximately 5 B\$ per quarter market
- Industry analyst estimate of 6% CAGR growth for Middle East market
- Pricing recovery as well as activity growth
- Pricing pressures to continue for a few quarters with timing of tenders
- Includes both organic and inorganic growth





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